



**MEDIA RELEASE
COMMUNIQUÉ**

Media Release

Canada's Top 10 Competition Names 2008 Winners: Meet Canada's Top Investment Prospects in Life Sciences, Cleantech and Technology.

OTTAWA, ON, December 3, 2007– The 2008 winners of the annual Canada's Top 10 Competition will gather today at the Westin Hotel in Ottawa to hone their presentation skills, meet local and regional investors, and prepare themselves for the first leg of the 2008 Investment Forum series. Organized by OCRI and presented by Borden Ladner Gervais LLP, the winners include a wide variety of companies from the life science, cleantech and technology sectors (a detailed list of companies appears below).

"OCRI is pleased to play an active role in the growth of so many exceptional Canadian companies," said Michelle Scarborough, Director, Investment and Commercialization, OCRI. "This is a successful program as evidenced by the investment in past winners. Through this year's expansion, companies from the technology sector can now join the life science and cleantech companies that benefit from exposure to VC's and other investors."

"Borden Ladner Gervais is proud to continue sponsoring this competition," said Marc Babinski, Partner, Borden Ladner Gervais. "Competition winners continue to reinforce Canada's ability to foster, sustain and grow innovative companies within the knowledge-based economy. We look forward to seeing these companies grow on a global scale."

Winners are chosen by an independent expert panel of Canadian and US venture capitalists. Originally developed to promote the 10 most promising life science companies from across Canada to Canadian and international investors and partners, the competition has now expanded to showcase Canada's cleantech and technology sectors. Working in partnership with Canadian Consulates in Boston, New York City, San Diego and San Francisco, winning companies participate in targeted investment forums in each city, providing them with an opportunity to meet with Venture Capital investors who have expressed an active interest in financing these companies. Since its inception in 1999, competition alumni have secured more than \$522M in venture capital financing.

"I continue to be impressed by the quality of companies that I see coming out of Canada," says Bernhardt Zeisig, Director, VIMAC Ventures LLC. "Because of programs like this, I get to review companies that I would normally not see. This competition is an effective way to put companies in front of investors like us."

Of the 30 winning companies, 9 are from the Ottawa area, with an additional 13 from Ontario. Other provinces represented include British Columbia, Alberta, Manitoba and Quebec. For more information about the Canada's Top 10 Competition visit www.topcanadiancompanies.ca.

2008 Canada's Top 10 Companies

Life Sciences

Artenga Inc (Ottawa, Ontario)
Bioniche Life Sciences Inc (Belleville, Ontario)

DiaMedica (Winnipeg, Manitoba)
Genesis Genomics Inc (Thunder Bay, Ontario)
MedGenesis Therapeutix Inc (Victoria, British Columbia)
Norgen Biotek Corp (Thorold, Ontario)
ProDrive Systems (Montreal, Quebec)
Rapid Laboratory Microsystems (Kitchener, Ontario)
REPLICor Inc.(Laval, Quebec)
Stem Cell Therapeutics Corp (Calgary, Alberta)

CleanTech

ECOfluid Systems Inc (Vancouver, British Columbia)
EcoVu Analytics Inc (Ottawa, Ontario)
Flexible Solar Cells Technologies (Hamilton, Ontario)
GrennCore Composites Inc (Toronto, Ontario)
Menova Energy Inc (Ottawa, Ontario)
Mondial Energy Inc (Toronto, Ontario)
ODOTECH Inc (Montreal, Quebec)
REGEN Energy Ltd (Toronto, Ontario)
Remco Solid State Lighting Inc (Toronto, Ontario)
Tersano Inc (St. Catharines, Ontario)

Technology

Accedian Networks Inc (St. Laurent, Quebec)
Avoca Semiconductor Inc. (Ottawa, Ontario)
Fresco Microchip (Markham, Ontario)
Gridpoint Systems (Ottawa, Ontario)
I Love Rewards (Toronto, Ontario)
IPeak Networks Inc (Ottawa, Ontario)
Kleer Semiconductor (Ottawa, Ontario)
Liquid Fiber Displays (Hamilton, Ontario)
MODASolutions (Ottawa, Ontario)
neuroLanguage (Ottawa, Ontario)

-30-

About OCRI:

OCRI (Ottawa Centre for Research and Innovation), the city's economic development corporation, is leading the way for Ottawa. OCRI is the rallying point to bring business, education and research together to create the winning economic conditions that allow Ottawa's technology companies to thrive locally and compete globally. At OCRI we promote sustainable economic development to maintain our high quality of life. For more information on OCRI visit our website at www.ocri.ca and for more information on the Ottawa Region please visit www.ottawaregion.com.

For information contact:

Janna Glenn
Manager, Marketing and Communications
OCRI
Tel:  (613) 828-6274 x301
Cell:  (613) 220-9874
Email : jglenn@ocri.ca